



For Immediate Release
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MAYOR DELLUMS AND NID-HOUSING COUNSELING AGENCY SPONSOR FORECLOSURE PREVENTION CLINIC FOR OAKLAND HOMEOWNERS

OAKLAND – Mayor Ron Dellums, the Community Economic Development Agency, and NID-Housing Counseling Agency (NID-HCA) will sponsor a free *Making Your Home Affordable* Clinic to help Oakland homeowners having difficulty maintaining their mortgage payments due to foreclosure. Lenders will be on-site to approve loan modifications. The event will take place on **Saturday, November 7th from 10:00 a.m. to 2:00 p.m. at Oakland City Hall at 1 Frank H. Ogawa Plaza.**

This free clinic is a call to action by Mayor Dellums and the City of Oakland to help families vulnerable to foreclosure. “We must continue to address this issue as a city family,” said Mayor Dellums. “We must do our part to ensure that the American Dream of owning a home is in reach of every Oakland resident, by exploring ways in which lenders can preserve reasonable returns on their investments while sustaining homeownership opportunities for our residents.”

The *Making Your Home Affordable* Clinic features Oakland based NID-HCA, which is one of 23 HUD-approved National Intermediary Housing Counseling Agencies with funding from the National Foreclosure Mitigation Counseling Program. The clinic will provide free foreclosure prevention counseling and legal assistance to distressed homeowners.

Homeowners participating in this clinic will get free on-site help from housing counselors, home mortgage lender modification experts, and legal services. Outside of this clinic in the private market, these services are valued at between \$3,500 and \$12,500, depending on the needs of each homeowner. Specific services include:

- Approval of loan modifications;
- Overcome difficulty with refinancing and/or maintaining monthly mortgage payments;
- Sustain their homes by modifying unaffordable mortgage payments;
- Cure mortgage delinquencies;
- Gain solutions for their individual housing issues; and
- Bilingual assistance available.

Jacqueline Carlisle, Executive Director of NID-HCA, said: “The foreclosure crisis has hit California especially hard and Oakland residents are feeling the economic strain and hardship. We want people to know that there is help, free help available to them, and that they should act now, before it’s too late.”

Homeowners are encouraged to pre-register to attend the *Making Your Home Affordable* Housing Clinic by calling (510) 268-9792 extension 16 and bringing the following documents:

- Most recent mortgage statement or latest lender correspondence;
- Two most recent paystubs;
- Two most recent bank statements;
- Monthly utility bills; and
- Monthly credit card statements.

NID-HCA works with consumers, non-profits, public agencies, and faith-based organizations in providing a broad range of housing-related services, of which most of the consumer related services are free of charge. For more information visit: www.MakingYourHomeAffordable.org.

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For more information on Mayor Ron Dellums and the City of Oakland, please visit and bookmark the following Web accounts:



: <http://www.youtube.com/ronalddellums>



: <http://www.facebook.com/pages/Ron-Dellums/98961200747>



: <http://www.twitter.com> "Mayor Dellums"



: <http://www.nualerts.com/clubs/mayordellums/>